

DEPUTY GENERAL MANAGER - FINANCE

Sri Lanka's Largest Government Owned Retail Chain

Role of Lanka Sathosa Ltd

- Provide products at affordable prices with high quality to a larger consumer community in a respected manner.
- Serve as a platform for SMEs to sell their products without hassle.
- Connect farmers and traders with minimal restrictions.
- Be an organization with a culture driven by the highest integrity, supporting all its stakeholders to achieve their objectives, including employees.

Job Role

- Develop and implement financial strategies to enhance the financial performance and sustainability of Lanka Sathosa Ltd.
- Oversee the preparation of annual budgets, financial forecasts, and cost-control measures.
- Ensure timely and accurate financial reporting in compliance with government regulations and internal policies.
- Monitor cash flow, optimize working capital, and manage banking relationships and financial arrangements.
- Ensure adherence to financial regulations, tax laws, and corporate governance requirements.
- Identify cost-saving opportunities and implement measures to reduce unnecessary expenditures.
- Oversee financial aspects of procurement and inventory management to prevent losses and inefficiencies.
- Strengthen internal financial controls and coordinate with internal/external auditors.
- Lead and mentor a team of Finance to achieve organizational objectives.

Qualifications:

External Candidates: (1 or 2 below)

1. Bachelor's Degree in Accountancy / Finance Management / Commerce which is recognized by the U.G.C. with a Postgraduate Degree qualification (Masters') in the relevant field or Associate Membership of a recognized professional Chartered Institute, which is relevant to the subject area of the post

And

Minimum of 15 years' experience at a "Managerial Level" out of which 05 years of experience should be at Senior Managerial Level with a proven track record in a Corporation, Statutory Board/ Institution or a reputed private institution.

2. Full Membership of a recognized professional body "Chartered Institute", which is relevant to the subject area of the post

And

Minimum of 15 years' experience at a "Managerial Level" out of which 05 years of experience should be at Senior Managerial Level with a proven track record in a Corporation, Statutory Board/Institution or a reputed private institution.

Age : Should be not less than 35 years and not more than 60 years.

Salary & Other Allowances : Negotiable

Nature of Appointment : Two (02) years contract, subject to annual renewal with eligibility for EPF and ETF.

The Ideal Candidates should also:

- Have experience in a reputed commercial or multi-national organization in the similar capacity.
- Have excellent analytical, Problem solving and organizing skills.
- Possess strong leadership qualities and interpersonal communication skills.
- Be able to demonstrate good IT skills.
- A proven ability to lead and direct multi-disciplinary teams.

Every applicant,

- i. Should be a citizen of Sri Lanka.
- ii. Should be physically and mentally fit to discharge the duties of the post well
- iii. Should be of excellent moral character.

If you have the right qualifications and experience, please submit your curriculum vitae with copies of certificates under registered cover within 10 days of this advertisement to below mentioned address or email to vacancies@lankasathosa.org within 10 days of this advertisement.

(The post applied should be indicated on the top left hand corner of the envelope.)

(The Organization will correspond only with the shortlisted candidates.)

The Chairman, Lanka Sathosa Limited
No.27, CWE Secretariat Building, Vauxhall Street, Colombo 02.