



Insurance Regulatory Commission of Sri Lanka (Regulator of the Insurance Industry)



The Insurance Regulatory Commission of Sri Lanka (IRC SL) is looking for suitably qualified self-motivated team players with integrity, self-discipline, ethical conduct and strong interpersonal & communication skills to fill the following vacancies at the IRC SL:

01. Assistant Director Supervision (01 Post)

Key Responsibilities

Assist the Director Supervision to :-

- ensure an effective and efficient supervisory system conducting onsite & offsite supervision in the Insurance Industry;
- monitor the financial stability and operational performance of Insurance Companies & market intermediaries;
- disseminate information through analyzing data and recommending policy advice and publish relevant data and information;
- review & identify potential risks associated with the industry and recommend suitable solutions to the management in line with current developments and international best practices;
- implement supervisory activities of the Commission.

Key Requirements

- A Bachelor's degree from a recognized university in Insurance/ Finance/ Accountancy/ Business Administration/ Actuarial Science,
- OR**
- a Professional qualification equivalent to a Bachelor's Degree in the relevant fields from a recognized institution,
- WITH**
- Six (6) years post-qualifying managerial experience in a reputed organization.

02. Post of Executive (1 Post)

Key Responsibilities

Assist to discharge duties of the relevant division of IRC SL efficiently and effectively for the purpose of fulfilling objectives and responsibilities.

Key Requirements

- A Bachelor's Degree from a recognized university in Accountancy/ Finance/ Business Administration/ Commerce/ Management,
- OR**
- A Professional qualification equivalent to a Bachelor's Degree in the relevant fields from a recognized institution,
- WITH**
- Two (2) years post qualifying experience at junior executive/ executive level in a reputed organization.

General Terms

- Experience or qualifications in insurance, analytical & research areas for the post of Assistant Director and finance, procurement, administration, taxation, treasury management for the post of Executive or working experience in a regulatory authority will be an added advantage;
- Excellent communication skills with a high level of computer literacy;
- Age should be below 40 years at the closing date of applications (Not applicable for applicants from Government Sector);
- Applicants who clearly demonstrate their qualifications will be shortlisted and informed.

An attractive remuneration package awaits the right candidates.

Applications should be made on prescribed form obtained from this office or downloaded from our website www.ircsl.gov.lk with copies of applicable certificates covering the stipulated requirements and contact details of two non-related referees, by registered post to the below address or email to recruitment@ircsl.gov.lk indicating the position applied for on the top left hand corner of the envelope or the subject line of the email on or before **13th August 2023**.

More information on functions of the IRC SL & its divisions can be viewed at the IRC SL web site mentioned below.

The Director General
Insurance Regulatory Commission of Sri Lanka
Level 11, East Tower, World Trade Centre
Colombo 01.
Website: www.ircsl.gov.lk